

# Greater Minnesota Regional Parks and Trails Commission

## Funding Report

### General Section

Park or Trail Name: Lake Brophy Park

Park ID: 15-002D      Funding Application #: 15-035F

Date Designated: 2015-10-21    District3

Lead Organization: Douglas County

First Name: Brad                      Last Name: Bonk

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Project Name: Wickmann Property inside Lake Brophy Park

### Project Description:

Douglas County is looking to finalize the land acquisition phase of Lake Brophy County Park by purchasing the final private parcel located inside the park. The parcel is .23 acres with 195 feet of lake shore and currently has a deeded access road that currently runs along the lake shore of the park property to the parcel. The parcel can be found on the maps provided for this application. By purchasing the land we would be able to remove the access road and structures to develop a beach area for the public to enjoy access to the water. Douglas County hired an appraiser who valued the land at \$130,000, at that time the property owner hired a different appraiser which found the property to be valued at \$157,500. Both Appraisals are attached to this application. Douglas County's intention is to apply for the \$130,000 and negotiated a final price. Douglas County would pay the difference to complete the transaction.

### Funding Section

Project Cost Breakdown: Douglas County hired an appraiser who valued the land (.23 acres on Lake Brophy) at \$130,000, at that time the property owner hired a different appraiser which found the property to be valued at \$157,500. Both Appraisals are attached to this application. Douglas County's intention is to apply for the \$130,000 and negotiated a final price. Douglas County would pay the difference to complete the transaction.

Grant Funding Request: 130,000

Local Match: 0    Funder: Douglas County

Local Match: 0    Funder:

Local Match: 0    Funder:

Local Match: 0 Funder:

Local Match: 0 Funder:

Total Funding: 130000 Percentage of Local Match: 0%

Completion Timeframe: 6 months. If terms are agreed to we can have the project wrapped up in 2016.